

THETIS ISLAND IMPROVEMENT DISTRICT
2026 Capital Works Renewal Reserve Fund Disbursement Bylaw No. 96

A bylaw to authorize the disbursement of monies in the Capital Works Renewal Reserve Fund.

WHEREAS there is an unappropriated balance in the Capital Works Renewal Reserve Fund of Six hundred ninety thousand, four hundred eleven dollars, and thirteen cents, (\$690,411.13) as at January 31, 2026, which amount has been calculated as follows:

Balance in Fund at June 30th, 2025	\$ 619,597.04
Add: 2025 (July – December) Additions to fund	\$ 25,650.00
Add: 2026 Additions to fund	\$ 102,700.00
Add: Interest to Current YTD (July 2025 – January 2026)	\$ 2,464.09
Deduct: 2025 Capital Asset Purchases (Command Vehicle)	\$ 60,000.00
Balance in Fund as at January 31 st 2026	\$ 690,411.13

AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No. 96 (Improvement District's Capital Works Renewal Reserve Fund Establishment Bylaw) for the purpose of purchasing a Fire Truck Chassis.

The Trustees of the Thetis Island Improvement District ENACT AS FOLLOWS:

1. The sum of \$178,046.61 (One hundred seventy-eight thousand, forty-six dollars and sixty-one cents) is hereby appropriated from the Capital Works Renewal Reserve Fund to be expended on the Fire Truck Chassis project.
2. The expenditure to be carried out by the monies hereby appropriated will be specified and authorized by resolution of the Trustees.
3. Should any of the above amounts remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
4. This bylaw may be cited as the "2026 Capital Works Renewal Reserve Fund Disbursement Bylaw No. 96".

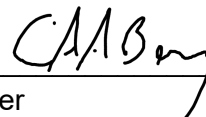
INTRODUCED and given first reading by the Trustees on the 9th of February 2026

RECONSIDERED and finally passed by the Trustees on the 9th of February 2026



Chair of the Trustees

I hereby certify that this is a true copy of Bylaw No 96



Officer